



## MRED Program of Study

33 core credit hours / 9 field area credit hours = 42 total

FINAN 6710 Real Estate Project Management (1.5)	REDEV 6410 Site Planning (3.0)
FINAN 6720 Real Estate Financial Modeling (1.5)	REDEV 6450 Geographic Information Systems (3.0)
FINAN 6750 Real Estate Development (3.0)	REDEV 6460 Real Estate Market Analysis (3.0)
FINAN 6760 Real Estate Finance (3.0)	REDEV 6971 Professional Project (3.0)
FINAN 6780 Real Estate Appraisal & Investment (3.0)	Field Area Elective (3.0)
REDEV 6260 Land Use Law (3.0)	Field Area Elective (3.0)
REDEV 6390 Sustainable Development (3.0)	Field Area Elective (3.0)
REDEV 6480 Construction Risk Management (3.0)	

## MRED Field Areas

**Finance:** The Finance field area emphasizes decision making in real estate investment through utilization of classic finance theories, including portfolio and TVM (Time Value of Money) analysis.

**Design:** The Design field area acquaints students with the language and principles of architectural design, and the relationship between design concepts and development.

**Entrepreneurship:** The Entrepreneurship field area exposes MRED students to a broad understanding of the risk/reward relationship. Emphasis is placed on classic entrepreneurship principles with practical applications.

**Historic Preservation:** The MRED program has the nation's only field area in Historic Preservation. Students are grounded in the theory, principles, and applications of historic preservation. Students completing this field area receive the Graduate Certificate in Historic Preservation.

**Transportation:** The Transportation field area is the nation's only such specialization in a real estate program. Students learn fundamentals of the transportation planning process, systems, and impact on land use and development patterns.

**Sustainability:** The MRED program also has the nation's only field area in Sustainability, which provides students with an understanding of the impact of real estate development on human and environmental systems.

# MRED

## Program Description

The David Eccles School of Business Master of Real Estate Development (MRED) program is one of only a handful of such programs across the United States. The MRED curriculum is designed for students coming from various disciplines, such as development, urban planning, finance, construction management, entrepreneurship, architecture, engineering and law. This program is ideal for students who are looking to specialize in the real estate industry.

**Enrollment Options:** Fall or Spring

**Program Requirements:** 42 credit hours

As a joint venture between the David Eccles School of Business and the College of Architecture + Planning, the core courses are split between the two schools while electives are allocated according to the focus of the student.

**Flexible Format:** The MRED Program is designed for the working professional and can be taken in a full-time or part-time format. Many courses are offered in the evening to provide maximum flexibility for our students.

## Congratulations MRED on CCIM University Alliance



The University of Utah Master of Real Estate Development (MRED) program was recently accepted into the prestigious University Alliance program of the CCIM (Certified Commercial Investment Member) Institute. As a member of the Alliance, MRED graduates can complete

their CCIM designation on the University Fast Track program. The MRED degree automatically counts for four of the five required courses for the CCIM designation. To complete the remaining designation requirements, graduates only need to complete CI103, pass the CCIM comprehensive exam, and submit a professional portfolio of qualifying experience.

To gain approval by the CCIM Institute as a University Alliance member, a thorough review was completed of the entire MRED curriculum and degree requirements and then compared to other real estate graduate programs across the county and worldwide. As a result of this comprehensive review, the University of Utah MRED program was acknowledged to be in a league with other select and highly respected real estate programs. In fact, the University of Utah MRED is one of only three programs in the western United States that has been accepted an Alliance member to date.

## MRED Class of 2011

Average Age	33
Average Years of Work Experience	4
Jobs held by our incoming class of 2011: Developer/ Commercial and Residential Broker / Property Manager /Appraiser/ Engineer / Construction Superintendent / Estimator /Lender /Architect / Attorney	

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Number of accredited universities in the US offering a graduate level degree focusing on real estate development. We're quickly becoming the MRED program to watch. Ask us why!

100%

Employment percentage of graduates from our 2010 graduating class. Our MRED students have the opportunity to join an experienced and valuable network.

## Admission Requirements

Bachelor's degree / Undergraduate GPA minimum of 3.0

GMAT/ GRE required (GMAT test is strongly preferred due to its quantitative testing)

Real Estate Aptitude – strong candidates will be able to show an aptitude towards real estate development based on either previous work experience or career goals and expectations. Applicants are required to complete an MRED essay as part of their application to demonstrate how they plan to integrate this degree into a career in real estate development.

## Program Prerequisites

FINAN 3040 Financial Management

Algebra - MRED students are expected to be proficient in algebra and basic math. Applicants who did not score at or above the 50th percentile on their GMAT or GRE quantitative must take an approved college algebra course prior to starting the program.

FINAN 4740 Real Estate Principles

Students who have passed the Real Estate Agent Licensing exam in Utah or reciprocal states satisfy this prerequisite.



**David Eccles**  
**School of Business**  
THE UNIVERSITY OF UTAH

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[www.business.utah.edu](http://www.business.utah.edu)

## Application Information

### Deadlines

Spring 2012: November 1, 2011

Fall 2012: Priority Deadline – March 15, 2012

Secondary – May 1, 2012

Late applications are accepted after deadline if space is available.

Please note that a majority of merit-based scholarships are awarded to applicants meeting priority deadlines.

The following items are required for your application to any School of Business graduate program:

1. David Eccles School of Business online application ([www.business.utah.edu/mastersapplication](http://www.business.utah.edu/mastersapplication))
2. GMAT/GRE official test score
3. For international students only, a TOEFL score is required. The school of business requires a minimum score of 600 pbt or 100 ibt / IELTS minimum score is 7.0. Please note that these are higher scores than required by the graduate school. For more information, visit [www.sa.utah.edu/admiss/InterGrad.htm](http://www.sa.utah.edu/admiss/InterGrad.htm).

What to expect from the David Eccles School of Business online application

- Personal Information – name, address, social security number, date of birth, etc.
- Professional resume – you will need to upload your resume
- Essays – essay requirements will be detailed within the online application. You will be asked to upload your essays. (Word document format)
- Unofficial Transcripts – you will be asked to upload your unofficial transcripts from all undergraduate institutions. The university requires an undergraduate degree from an accredited institution and a minimum cumulative GPA of 3.0 for all graduate programs. If your GPA does not meet this standard, the GPA from your last 60 hours is accepted.
- Residency determination – you will be asked questions to determine your residency status.
- Application fee – the application fee is \$55 for domestic applicants and \$65 for international applicants.
- Recommendations – 2 recommendations are required. You will need to supply the email addresses for your recommenders for this online process. All recommendations must be submitted online. Paper recommendations will not be accepted.

## Tuition

Estimated tuition and fees for the MRED program are as follows:

**Full-Time Format - typical 3 semesters / Resident: \$29,000**

**Part-Time Format - typical 6 semesters / Resident: \$30,500**

These estimates reflect 42 total credit hours taken over the course of 3 or 6 semesters respectively at the current tuition rates. Please note that this is an estimate only and that tuition rates may increase without notice.

Merit-based scholarships / Graduate Assistantships are available to MRED students.

Students seeking scholarships are encouraged to submit application materials as early as possible.

Other forms of financial aid are available. Please call the University financial aid office at 801-581-6211 or visit [www.sa.utah.edu/finance](http://www.sa.utah.edu/finance) for more information.

## Contact us

**MRED Admissions Coordinator**  
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